



PROJECT DEVELOPER FORUM

Credible Climate Action.

Corresponding Adjustments in the Carbon Markets

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Who we are:

Project Developer Forum (PD Forum)

- collaborative association of carbon project developers
- Members deploy climate financing and carbon market instruments to accelerate investments for greenhouse gas mitigation and sustainable development.



ClimatePartner (member of the PD Forum)

- leading solution provider for corporate climate action
- Unique cloud-based, one-stop-solution for corporates
- Calculate, reduce and offset residual carbon emissions
- carbon neutral, confirmed by ClimatePartner label.



Intro

*Art. 6: corresponding adjustments (CA) are a **must** for all kind of transfers of emission reductions between countries (includes ICAO and IMO) but not mandatory for VCM.*

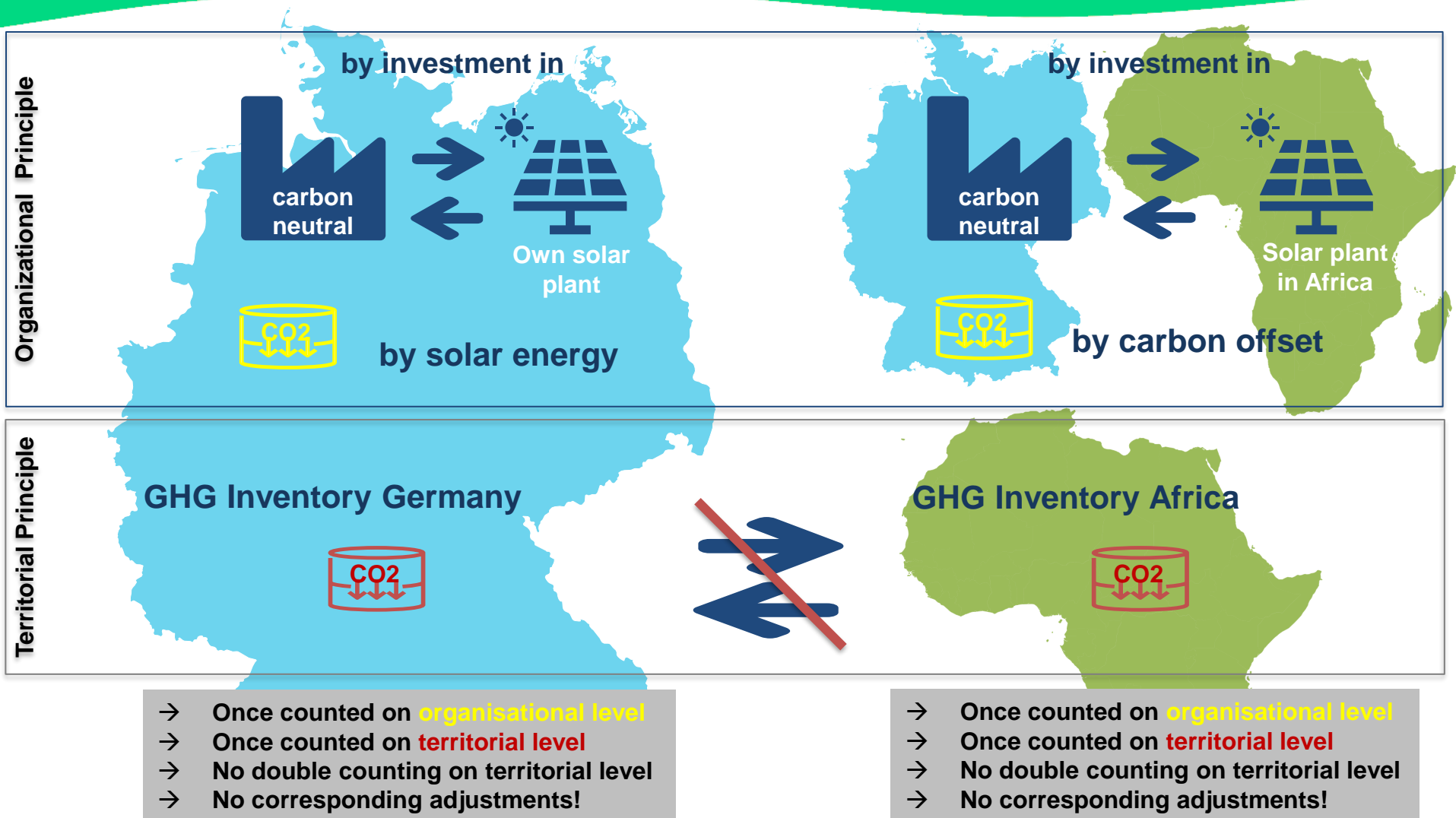
Territorial principle (compliance)

Unter the PA all countries have NDCs to keep the 1.5 ° limit. Transfers between countries can only happen if they are accounted for in the respective national inventory via corresponding adjustments.

Organisational principle (voluntary)

Corporates may use credits transferred across borders, but the investor country does not claim these emission reductions for their inventory!

The organizational & territorial principle



Conclusion (<https://www.pd-forum.net/documents/od>)

CA **must** be used for compliance purposes and **can** be helpful for the voluntary market on a voluntary basis to show increased ambition.

CA should not be mandatory for VCM because without CA:

- There is **no double** counting (**territorial and organizational principle**)
- **Host countries don't need to reduce twice!**
- **More finance** towards the global south
- VCM doesn't lose time due to a new **bureaucratic process**
- Voluntary market is **not responsible** for governmental obligations
- CAs as rare goods bring potential for bribery and **corruption**

About The Project Developer Forum

The Project Developer Forum (PD Forum) is a collaborative association and collective voice of companies and practitioners that are developing and financing greenhouse gas (GHG) emission reduction projects in all regions of our globe. The accumulation of in-depth technical knowledge and broad experience that our members have with global instruments such as the Clean Development Mechanism (CDM), Joint Implementation (JI), Voluntary Standards and Climate Finance, as well as with country specific initiatives and NAMAs, make PD Forum a unique platform and stakeholder for discussions around the reform of existing, and the creation of new policies and mechanisms to mitigate climate change.

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Check us out at:

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